

MEMORANDUM OF UNDERSTANDING
BETWEEN
PRINCE OF SONGKLA UNIVERSITY
AND
NATIONAL ECONOMICS UNIVERSITY
ON
ACADEMIC AND RESEARCH COLLABORATION

Whereas, Prince of Songkla University, Thailand, and the National Economics University, Vietnam, are mutually interested in establishing collaboration on academic and research related development activities;

Whereas, the two institutions have discussed the furtherance of these interests and now desire to record their mutual understandings in this regard;

Now, therefore, both parties hereby record their understanding.

ARTICLE I

The purpose of this Memorandum of Understanding is to develop and carry out collaborative activities in furtherance of the common interest of the institutions set forth in ARTICLE II.

ARTICLE II

The scope of collaboration on academic and research activities included in this Memorandum of Understanding includes the following categories:

1. Training programs, including degree and non-degree programs.
2. Research collaboration in the areas of mutual interest to both parties.
3. Exchange of academic materials which are made available by both parties.
4. Exchange of scholars and students in the course of academic development to address problems of academic progress.
5. Cooperative seminars, workshops and other academic meetings on matters of mutual interest.
6. Study tours for both parties.

ARTICLE III

To implement the aims and purposes expressed in ARTICLE I and II, the following is mutually understood and agreed:

1. Proposals for collaborative work under this Memorandum will be submitted through the President and Rector of each institution.
2. Each university will nominate one of its members as its representative in charge of the cooperative program. Individual programs of work under this Memorandum will be jointly planned and conducted by the nominees of both parties.
3. Progress of work of the individual program will be reviewed and approved by designated project officers of both parties.
4. The final approval of any project will be dependent upon the availability of guaranteed support funds.
5. Neither Prince of Songkla University nor the National Economics University will be held responsible for any liability whatsoever; furthermore, neither party shall be required to purchase any insurance against loss or damage to any personal property to which this agreement relates.

ARTICLE IV

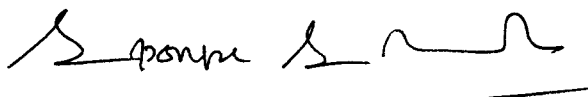
1. This Memorandum of Understanding is effective as of the date of execution by the appropriate officer of each signatory institution.
2. This Memorandum of Understanding may be amended at any time by mutual consent and shall continue in force and effect for five years and can be extended by mutual consent of both parties.

Executed for
National Economics University



Prof. Vu Dinh Bach
Rector

Executed for
Prince of Songkla University



Siripongse Sribhibhadh, Ph.D.
President

Date: 15-6-1993

Date: 15 June, 1993