

MEMORANDUM OF UNDERSTANDING BETWEEN

Prince of Songkla University, Southern Thailand

AND

The Kelvin Institute

This MEMORANDUM OF UNDERSTANDING is hereby made and entered into by and between the Prince Of Songkla University, Southern Thailand, and the Kelvin Institute, Scotland. Both parties agree to work together toward the objectives listed below.

PURPOSE:

The Prince of Songkla University has expressed a desire for the Kelvin Institute to assist it in the development of a Knowledge City to promote the growth of the knowledge economy in the South of Thailand.

OBJECTIVE:

The fundamental objective of the Prince of Songkla Knowledge City is to create the infrastructure for an integrated environment for businesses and activities specialising in new knowledge based industry growth through the development of the following:

- Focal point for the transformation of Southern Thailand economy base
- Development of Knowledge Economy Industries
- Provide for University/Industry participation and co-development
- Make the Prince of Songkla University an international knowledge/study place attractor
- Incubate IP from universities and R& D centres
- Promote entrepreneurial development
- Encourage national wealth creation and indigenous knowledge transfer
- Creation of the South Thailand Regional K-Economy Development Council

ROLES AND RESPONSIBILITIES

The Kelvin Institute

The Kelvin Institute will retain a seat on the yet to be formed South Thailand Regional K-Economy Development Council and will be the principal consultant to the Prince of Songkla University in the creation of the Knowledge City and will assist in the following activities:

- High-level strategic definition of the Knowledge City and activities contained therein.

- Ascertainment of macro-economic benefits of the Knowledge City.
- Identification and securing of mutually beneficial funding for the Knowledge City.
- Assistance in the securing of appropriate intellectual capital to create the Knowledge City
- Identify co-operative research and development opportunities in the areas of:
 - ICT
 - Ubiquitous computing
 - Wireless computing initiatives
 - Contextualised Knowledge Management
 - Tourism technology

The Prince of Songkla University

The Prince of Songkla University will establish the South Thailand Regional K-Economy Development Council which will drive the Knowledge City's development. Additionally, the Prince of Songkla University will seek to provide the following:

- Securing a location for the Knowledge City
- Spearheading activities within the Knowledge City
- Provide ICT staff, programs and infrastructure
- Appoint a development officer for the Knowledge City
- Local intellectual capital input
- Thai government participation

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the last written date below.

Prince of Songkla University

Dr. Prasaert Chitapong,
President, Prince of
Songkla University,
Southern Thailand

Signed

Prasaert Chitapong

Date: *March 15, 2004*

The Kelvin Institute

Graeme M. Coomber, Director
Business Development

Signed

G M Coomber

Date: *March 20th, 2004*